

# Notice For Annual Ordinary General Meeting

The Board of Directors of VISION INSURANCE SAOG ( the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting, which will be held at 03:00 PM on 25/03/2021, via the electronic platform to hold general meetings which can be assessed through the website of Muscat Clearing & Depository Company (www.mcd.gov.om). If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held at 03:00 PM on 28/03/2021, to discuss the following agenda:

## Ordinary Agendas Annual:

1. To consider and approve the report of the Board of Directors about the business of the Company and its financial position for the financial year ended 31 December 2020.
2. To consider and approve the Company's Corporate Governance Report for the financial year ended 31 December 2020
3. To consider and approve the Auditors Report about the Company's audited financial statements for the financial year ended 31 December 2020
4. To consider the proposal to distribute cash dividends to shareholders of 5% of the capital at a rate of 0.005 Baisa per share and approve it.
5. To approve the sitting fees being availed by the members of the Board of Directors and members of the Board's sub-committees for the financial year ended 31st December 2020 and to fix the sitting fees for the financial year ended 31st December 2021. (Annexure-1)
6. To notify the general meeting regarding the related parties' transactions during the financial year ended 31 December 2020.(Annexure-2)
7. To consider and approve transactions to be conducted with related parties during the financial year ending 31 December 2021 and authorise the Board and the Company management to undertake the necessary steps to implement the transactions. (Annexure-3)
8. To notify the general meeting of the amounts spent for the Company's social responsibilities activities for the financial year ended on 31 December 2020
9. To consider and approve the proposal of allocating RO 10,000 for corporate social responsibility activities for the financial year ending 31 December 2021
10. To approve the appointment of the statutory auditors for the financial year ending 31 December 2021 and the proposed remuneration
11. To approve the criteria to appraise the performance of the Board.(Annexure-4)
12. To approve the appointment of an independent consultant to carry out annual appraisal for the performance of the Board during the financial year ending 31 December 2021 and the proposed fee
13. To elect two new members to the Board of Directors to fill the vacancy (from the shareholders and/or non-shareholders). Anyone who wishes to nominate himself/herself for the position must complete the election form, which was made for this purpose and can be obtained from the CMA website and should be in compliance with the Company's Articles of Association and CMA regulations and submit it to the Company at its Head Office Building at least 5 days prior

to the AGM date and that is before the end of the working day on Thursday, 18 March 2021.  
No nomination form will be accepted after that date.

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be canceled, and the shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 92988865 or email:  
investorrelations@insurevic.com

Chairman

Legal Advisor

External Auditor

Dentons & Co (Oman Branch)

BDO



Muscat Cleaning & Depository ( S.A.O.C)  
مسقط للمقاصة و الإيداع (ش.م.ع.م)



نتقدم بثقة  
Moving Forward  
with Confidence

